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COUNTRY Germany (Russian Come)

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SUBJECT Proposed Elimination of Local Treasury Offices

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tended to remove the hitherto existing treasury offices (Amtskassen) in favor of the Kraditinstitude. According to this measure there will be no more governmental treasuries (Regierungshauptkassen), and no stace, district, or community (Gemeinde) treasuries, but the German Notenbank or, in the communities, the savings banks will execute the duties of the public treasuries (Kassen). By this measure a considerable saving in personnel will be effected as well as a reduction in the circulation of cash. The financial situation of the DDR has been strained we such an extent that the authorities have been forced to take this stop. The legal preparations for this reorganization are being taken at the present time, but, because of the fear of causing unrest among the popuintion before the October elections, they have so far been considered a confidential matter

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

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